

Bloomington Urban Enterprise Association



Showers City Hall, Room 130
401 N. Morton
P.O. Box 100
Bloomington, IN 47402
(812) 349-3805

Loan Application

Checklist:

- ☐ Completed application, signatures and dated
- ☐ Three years tax returns (audited Financial Statements)
- ☐ Financial Statements (Global, if applicable)
- ☐ Copy of Deed to property, if applicable
- ☐ Offer to Purchase, if applicable
- ☐ Rent Roll, if applicable
- ☐ Site Plan
- ☐ Project specifications/work write up with estimates, if applicable
- ☐ Zoning compliance/approval letter, if applicable
- ☐ Pro Forma Operating Budget
- ☐ Project Timeline

Loan Program Application

The information collected below will be used to determine whether the project qualifies for funding by the Bloomington Urban Enterprise Association. All information will be kept confidential.

Applicant Information:	
Applicant (include the names of all partners):	Phone: ()
Applicant Address (include Zip Code):	
Address of the Property (include Zip Code):	
Ownership: <input type="checkbox"/> Individual <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation (Specify : _____) <input type="checkbox"/> Non-Profit Organization <input type="checkbox"/> Association (Specify: _____) (Note: If LLC or Partnership, please include Resume and Personal Financial Statements for all partners.)	
Federal ID No.: _____	
Year of incorporation: _____ Length of time at this location: _____	
Contact Person: _____ Tel: () _____	
Please give a brief description of your business/organization:	
Have you participated in any Zone tax incentives? <input type="checkbox"/> Yes <input type="checkbox"/> No If so, which ones? _____	
Project Description:	
Requested amount of BUEA funds \$ _____	
Will this project impact the: <input type="checkbox"/> Economic environment of the Zone <input type="checkbox"/> Physical environment of the Zone <input type="checkbox"/> Social environment of the Zone	

<p>Economic Impact:</p> <p>Total number of jobs at location: _____</p> <p>Number of new jobs added from project: _____</p> <p>Average wages for all jobs: _____</p> <p>Average wages for new jobs: _____</p> <p>Are the new jobs: <input type="checkbox"/> FT (# _____) <input type="checkbox"/> PT (# _____)</p> <p>Do these new jobs have benefits: <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Please describe: _____</p>	<p>Social Impact:</p> <p>Total number monthly participants: _____</p> <p>Total number of monthly participants who live in the Zone: _____</p> <p>Will this funding help you offer:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Educational opportunities <input type="checkbox"/> Job training <input type="checkbox"/> Youth development <input type="checkbox"/> Healthcare <input type="checkbox"/> Self-sufficiency programs <p>Please attach information on your evaluation/outcome measurement tool and collected data.</p>																											
<p>Physical Impact:</p> <table style="width: 100%;"> <tr> <td style="width: 50%;"> <p>Cost of acquisition: \$ _____</p> <p>Is this property historically eligible? _____</p> <p>Have you hired a contractor: _____</p> <p>If so, who? _____</p> <p>Address: _____</p> <p>Will the contractor or subcontractors be Zone businesses? _____</p> <p>If so, list: _____</p> <p>_____</p> <p>_____</p> </td> <td style="width: 50%;"> <p>Please estimate how BUEA funds will be spent:</p> <p>Acquisition: \$ _____</p> <p>Renovate interior: \$ _____</p> <p>Renovate exterior: \$ _____ (non-façade)</p> <p>Renovate façade: \$ _____</p> <p>Site improvements: \$ _____</p> <p>Other (describe): \$ _____</p> </td> </tr> </table>		<p>Cost of acquisition: \$ _____</p> <p>Is this property historically eligible? _____</p> <p>Have you hired a contractor: _____</p> <p>If so, who? _____</p> <p>Address: _____</p> <p>Will the contractor or subcontractors be Zone businesses? _____</p> <p>If so, list: _____</p> <p>_____</p> <p>_____</p>	<p>Please estimate how BUEA funds will be spent:</p> <p>Acquisition: \$ _____</p> <p>Renovate interior: \$ _____</p> <p>Renovate exterior: \$ _____ (non-façade)</p> <p>Renovate façade: \$ _____</p> <p>Site improvements: \$ _____</p> <p>Other (describe): \$ _____</p>																									
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<p>Please list all existing or pending loans, grants or other funding on this property:</p> <table style="width: 100%;"> <tr> <td style="width: 60%;">1. _____</td> <td style="width: 10%;">\$ _____</td> <td style="width: 30%;">Status: _____</td> </tr> <tr> <td>Type: <input type="checkbox"/> Loan <input type="checkbox"/> Grant <input type="checkbox"/> Other (_____)</td> <td></td> <td></td> </tr> <tr> <td>2. _____</td> <td>\$ _____</td> <td>Status: _____</td> </tr> <tr> <td>Type: <input type="checkbox"/> Loan <input type="checkbox"/> Grant <input type="checkbox"/> Other (_____)</td> <td></td> <td></td> </tr> <tr> <td>3. _____</td> <td>\$ _____</td> <td>Status: _____</td> </tr> <tr> <td>Type: <input type="checkbox"/> Loan <input type="checkbox"/> Grant <input type="checkbox"/> Other (_____)</td> <td></td> <td></td> </tr> <tr> <td>4. _____</td> <td>\$ _____</td> <td>Status: _____</td> </tr> <tr> <td>Type: <input type="checkbox"/> Loan <input type="checkbox"/> Grant <input type="checkbox"/> Other (_____)</td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">Total</td> <td>\$ _____</td> <td></td> </tr> </table>		1. _____	\$ _____	Status: _____	Type: <input type="checkbox"/> Loan <input type="checkbox"/> Grant <input type="checkbox"/> Other (_____)			2. _____	\$ _____	Status: _____	Type: <input type="checkbox"/> Loan <input type="checkbox"/> Grant <input type="checkbox"/> Other (_____)			3. _____	\$ _____	Status: _____	Type: <input type="checkbox"/> Loan <input type="checkbox"/> Grant <input type="checkbox"/> Other (_____)			4. _____	\$ _____	Status: _____	Type: <input type="checkbox"/> Loan <input type="checkbox"/> Grant <input type="checkbox"/> Other (_____)			Total	\$ _____	
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Total	\$ _____																											

Total Estimated Cost of Project:	Do you have clear title to the property? <input type="checkbox"/> Yes <input type="checkbox"/> No
Do you intend to apply for: Local Tax Abatement: <input type="checkbox"/> Yes <input type="checkbox"/> No Tax Credits: <input type="checkbox"/> Yes <input type="checkbox"/> No Other Assistance: <input type="checkbox"/> Yes <input type="checkbox"/> No Specify: _____	Answer for all partners: 1. Have you ever defaulted on a job/loan? <input type="checkbox"/> Yes <input type="checkbox"/> No 2. Have you been adjudged bankrupt? <input type="checkbox"/> Yes <input type="checkbox"/> No 3. Have you ever been debarred from the State or Federal contractor construction listing? <input type="checkbox"/> Yes <input type="checkbox"/> No
Have you discussed this project with the City Planning Department? If yes, please attach copy of approval letter. If no, please specify date of meeting. <input type="checkbox"/> Yes <input type="checkbox"/> No (Meeting date: _____)	

Planning and Implementation Phase:	
Is the property zoned for your intended use? <input type="checkbox"/> Yes <input type="checkbox"/> No	Is the property already served by public utilities? <input type="checkbox"/> Yes <input type="checkbox"/> No
If you answered "No" to any of the above questions, please explain.	
Is this project designed for ADA? <input type="checkbox"/> Yes <input type="checkbox"/> No If no, please explain.	
Will this site require any variances or Plan Commission (BZA, Board of Public Works, CBU) approval? <input type="checkbox"/> Yes <input type="checkbox"/> No Please explain.	
Have you developed a site plan (including parking)? <input type="checkbox"/> Yes <input type="checkbox"/> No If No, when _____ (If yes, attach copy of site plan.)	
Construction Phase:	
Contractor's name & address:	
Estimated construction start date:	Estimated construction completion date:
Please attach a construction progress flow chart.	

I hereby certify that the information provided in this application and in support of this application is given for the purposes of obtaining financial assistance from the Bloomington Urban Enterprise Association (BUEA) and is true and complete to the best of my knowledge.

Applicant

Date

Applicant

Date

Authority to Verify Credit Information

This is your authority to verify my personal and business bank accounts, employment, outstanding debts, including any present or previous loans/mortgages, to order a consumer credit report, a Dunn & Bradstreet Report, and to make any other inquiries pertaining to my qualification for a loan/mortgage loan from you. You may make copies of this letter for distribution to any party with which I have a financial or credit relationship and that party may treat such copy as an original.

Privacy Act Notice: This information is to be used by the agency collecting it or its assignees in determining whether you qualify as a prospective loan/mortgagor under its program. It will not be disclosed outside the agency except as required and permitted by law. You do not have to provide this information, but if you do not your application for approval as a prospective mortgagor or borrower may be delayed or rejected.

Business Name

DUNS #

Applicant

Date

Social Security Number

Co-Applicant

Date

Social Security Number